COMPASS

February 2023

Florham Park Market Insights

Florham Park

FEBRUARY 2023

UNDER CONTRACT

7 Total Properties **\$749**K Average Price

-42% Decrease From Decrease From Feb 2022

-15% 23% Feb 2022

Increase From Feb 2022

\$850K

Median

Price

-50% Decrease From

Properties

UNITS SOLD

5

Total

Increase From Feb 2022 Feb 2022

\$1.0M

Average

Price

6%

-15% Decrease From Feb 2022

\$727K

Median

Price

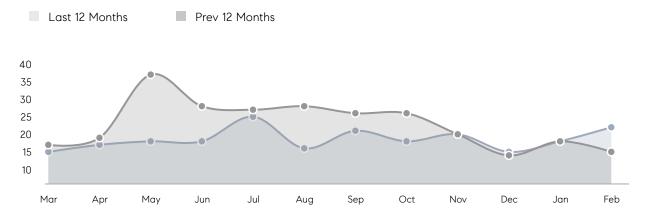
Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	14	29	-52%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$1,032,618	\$972,939	6.1%
	# OF CONTRACTS	7	12	-41.7%
	NEW LISTINGS	11	10	10%
Houses	AVERAGE DOM	38	33	15%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$2,450,000	\$1,059,002	131%
	# OF CONTRACTS	4	5	-20%
	NEW LISTINGS	4	6	-33%
Condo/Co-op/TH	AVERAGE DOM	8	17	-53%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$678,273	\$772,126	-12%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	7	4	75%

Florham Park

FEBRUARY 2023

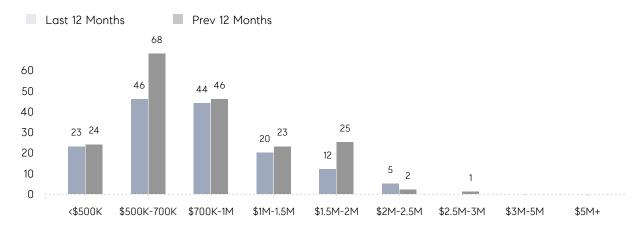
Monthly Inventory





Contracts By Price Range

Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS

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